



LogPoint founder Søren Lastrup and CEO Jesper Zerlang

Sep 30, 2020 13:44 CEST

LogPoint, the Modern SIEM and UEBA Company, Raises \$30m in Series B Round Led by Digital+ Partners

New investment will fuel LogPoint's global growth and leadership in providing effective solutions that defend organizations from Cyberattacks.

COPENHAGEN and BOSTON – September 30, 2020 – [LogPoint](#), the Modern SIEM and UEBA company, has raised \$30m in Series B funding. This round was led by the Germany-based growth equity investor Digital+ Partners with significant participation from existing investors, including Evolution Equity

Partners. With the Series B investment, LogPoint has raised a total of \$42m.

“With this Series B capital raise, LogPoint is well positioned to continue on an ambitious growth journey. We have world-class SIEM and UEBA technology recognized by global customers, partners and leading industry analysts. We have a unique business model and have established a solid presence in the major markets in the U.S and Europe. Now it is time to further expand in our key markets continuing our strong growth in the years to come,” says LogPoint CEO Jesper Zerlang.

LogPoint is a Visionary in the Gartner Magic Quadrant for SIEM. With its Modern SIEM and UEBA solution, the company addresses an annual market expected by Gartner Research to grow to \$5,3bn in 2022. The LogPoint Modern SIEM solution address markets like application security, compliance and threat intelligence, and serves as a platform for MDR providers, effectively tripling the annual addressable market.

“In LogPoint, we’ve identified an ideal combination of technology, intellectual and human capital, and growth potential, which makes the company a perfect fit for our portfolio. Our key focus is supporting global scale-up strategies, and with more than 1.000 customers globally, LogPoint is ready to scale,” says Thomas Jetter, co-founder and managing director of Digital+ Partners.

Following the investment, Jetter will join the LogPoint Board of Directors, which includes Evolution Equity Partners founder and managing partner Richard Seewald.

“LogPoint has been defining the evolution of SIEM, moving from next-gen to Modern SIEM, pioneering AI-powered UEBA, Automated Investigation, and native support for the growing MSSP and MDR market. The company has taken meaningful steps to expand from its European home market to the U.S., and will continue to delight customers in these markets,” says Seewald.

Cybersecurity is at the top of the digital agenda in the U.S. and Europe and LogPoint remains the leading European SIEM provider, and the only EAL3+ certified SIEM solution in the global market.

“Cybersecurity awareness in Europe has taken a quantum leap in the past

years. In 2017 it was hard to explain the value of a SIEM solution, whereas U.S. enterprises were already replacing legacy SIEM solutions. Today, Cybersecurity awareness is truly global, and SIEM is universally recognized as a cornerstone technology. I am thrilled that we are playing an important part in securing global digital infrastructures,” says Søren Lastrup, founder and Managing Director LogPoint Americas.

LogPoint’s Modern [SIEM](#) and [UEBA](#) solutions provide the analytics and automation tools that enable customers to securely build, manage and effectively transform their businesses. LogPoint supports [cybersecurity](#), [compliance](#), [IT operations](#) and [business analytics](#). With the recent acquisition of agileSI from Orange Cyberdefense, LogPoint has added security for ERP systems to the portfolio with LogPoint *for SAP*.

The attached photo can be used freely by the media. For more information, visit www.logpoint.com/press

About LogPoint LogPoint is committed to creating the best SIEM in the world. We enable [organizations](#) to convert data into actionable intelligence: supporting [cybersecurity](#), [compliance](#), [IT operations](#), and [business analytics](#). LogPoint’s Modern [SIEM](#) with [UEBA](#) provides advanced analytics and AI-driven automation capabilities that enable our customers to securely build-, manage, and transform their businesses. Our [flat licensing model](#), based on nodes rather than data volume, drastically reduces the cost of deploying a SIEM solution on-premise, in the cloud or as an MSSP. LogPoint is easy to implement and offers unparalleled time-to-value. And don’t just take our word for it. [1.000+ customers agree](#), our service is consistently receiving a 96% customer satisfaction rating. For more information, visit www.logpoint.com.

Contacts



Mads Lindberg

Press Contact

Interim VP Communications & Government Affairs

mal@logpoint.com

+45 30 31 71 41