"2018 was a record year for LogPoint, and our expectations for 2019 are equally high. The growing realization that SIEM is the cornerstone of modern corporate cybersecurity and the need for replacement of legacy SIEM's are powerful driving forces"

Feb 21, 2019 12:00 CET

LogPoint built momentum in 2018 with 70% Revenue Hyper Growth

Ramping up for massive growth in 2019 driven by increasing demand for SIEM by the application of its 2nd generation UEBA technology, replacement of legacy SIEM's and to the SIEM first-time customers.

COPENHAGEN, DENMARK & BOSTON – February 21, 2019 – LogPoint, the Modern SIEM and Big Data Analytics company, closed 2018 with 70% ARR sales growth, adding more than 200 new customers to the LogPoint user community throughout the year.

"2018 was a record year for LogPoint, and our expectations for 2019 are equally high. The growing realization that SIEM is the cornerstone of modern corporate cybersecurity and the need for replacement of legacy SIEM's are powerful driving forces", says Jesper Zerlang, CEO of LogPoint.

During the lifetime of the company, LogPoint has demonstrated consistent double-digit growth. The introduction of the LogPoint 2nd generation UEBA technology and expansion into the US market are the crucial growth drivers for LogPoints strategy.

"UEBA will redefine the SIEM market in 2019. Moving away from the rules-based analytics into intelligent and preemptive analytics based on Advanced Machine Learning is necessary to keep up with the rapidly evolving cyber threat. With our 2nd generation UEBA module LogPoint brings unique time-to-value to the market", says Jesper Zerlang.

Headquartered in Copenhagen with offices in Boston, London, Paris, Munich, and Stockholm, LogPoint now serves 650+ customers globally with the support of a robust global partner network, including 50+ leading Cybersecurity providers and MSSP's

In 2018 LogPoint was included by Gartner in the Magic Quadrant for Security Information and Event Management as the only new entrant and was ranked second overall by customers in the [Gartner Peer Insights](#) Voice of the Customer report with a score of 4.5 out of 5.

LogPoint 2018 highlights:

- 70% ARR sales growth, adding 200 new customers to the LogPoint user community
- Introduced LogPoint 6.5 including UEBA 2.0, providing market leading time-to-value in Machine Learning analytics
- Totaling 210 highly skilled employees at the end of 2018, including 60+ engineers
- Entering the US market mid-2018, establishing it's Norther American headquarters in Boston, Mass.
- Recognized in the Gartner Magic Quadrant for SIEM and praised by customers in Gartner Peer Insights reviews
- Receiving a consistent 97% customer satisfaction rating for Service & Support

- Addressing the $3.7bn SIEM market in 2018, expected to grow to $5.3bn by 2021

About LogPoint

Logpoint is the creator of a reliable, innovative cybersecurity operations platform — empowering organizations worldwide to thrive in a world of evolving threats. By combining sophisticated technology and a profound understanding of customer challenges, LogPoint bolsters security teams' capabilities while helping them combat current and future threats. Logpoint offers SIEM, UEBA, SOAR and SAP security technologies converged into a complete platform that efficiently detects threats, minimizes false positives, autonomously prioritizes risks, responds to incidents, and much more. Headquartered in Copenhagen, Denmark, with offices around the world, Logpoint is a multinational, multicultural, and inclusive company. For more information, visit http://www.logpoint.com

Contacts

Maimouna Corr Fonsbøl
Press Contact
Head of PR
PR & Communications
mcf@logpoint.com
+45 25 66 82 98