

A portrait of Michael Haldbo, a middle-aged man with grey hair, a beard, and glasses, wearing a dark blue button-down shirt. He is smiling slightly and looking towards the camera. The background is dark and out of focus.

Logpoint appoints Michael Haldbo as Chief Financial Officer

Michael Haldbo, Logpoint Chief Financial Officer

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Experienced financial executive Michael Haldbo joins Logpoint to protect and support the business and ensure its successful transformation into a European cybersecurity powerhouse.

COPENHAGEN & LONDON, September 7, 2023 – [Logpoint](#) is announcing the appointment of Michael Haldbo as Chief Financial Officer (CFO). Reporting to Logpoint CEO Jesper Zerlang, Haldbo will be responsible for taking the company successfully through the next step of the Logpoint journey to become a European cybersecurity powerhouse.

“We’re excited that Michael is joining the Logpoint team as we grow beyond scaleup and into an established cybersecurity company. Michael has extensive experience in taking leadership over transformation projects and M&A,” says Jesper Zerlang. “With our recent acquisition by Summa Equity, we have proven that Logpoint has the capabilities and critical mass to take us to the next level, and as we mature the business model, he is an evident choice to support and protect the business financially.”

Michael Haldbo has 20 years of International and Nordic experience in financial planning, analysis, and strategy execution. He served as CFO at Signicat, Europe’s leading provider of digital identity solutions. Michael has also held financial executive roles at other companies in the IT and payment-related sector, including Nets and Unwire.

“Logpoint has such a strong value proposition with world-class cybersecurity solutions, competitive pricing models, and the agility and flexibility that enable us to challenge the big mastodons in the SIEM market and become the number one vendor in Europe with a global range,” says Michael Haldbo. “From my perspective, Logpoint ticks all the boxes: Scaleup, growth-market, a strong business model, transitioning into SaaS, and private equity owned. The frosting on the cake is that Logpoint solutions address a major societal challenge, namely the ever-growing cyber threat in the wake of COVID-19 and the war in Ukraine.”

Logpoint is the only native European SIEM+SOAR vendor in Europe. Summa Equity acquired a majority stake in Logpoint in April to invest in cybersecurity resilience and build a European alternative in a SIEM market dominated by US vendors. Together, Logpoint and Summa will address a significant global challenge as cybersecurity incidents are estimated to cost the global economy EUR 7.4tn annually in 2023, per [Cybersecurity Ventures](#).

Logpoint’s Converged SIEM platform collects security information from the entire digital infrastructure. SIEM, SOAR, and UEBA technologies analyze the data in real-time, employing big data analytics, advanced machine learning, and automation. The platform, available as SaaS, Cloud, and On-Premise solutions, provides a situational overview, identifies cybersecurity threats, and provides cybersecurity teams with the tools to respond immediately.

Logpoint is the creator of a reliable, innovative cybersecurity operations platform – empowering organizations worldwide to thrive in a world of evolving threats. By combining sophisticated technology and a profound understanding of customer challenges, LogPoint bolsters security teams' capabilities while helping them combat current and future threats. Logpoint offers [SIEM](#), [UEBA](#), [SOAR](#) and [SAP security](#) technologies converged into a complete platform that efficiently detects threats, minimizes false positives, autonomously prioritizes risks, responds to incidents, and much more. Headquartered in Copenhagen, Denmark, with offices around the world, Logpoint is a multinational, multicultural, and inclusive company. For more information, visit <http://www.logpoint.com>

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